



## IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket - due to its high quality and low duration profile

**Fund Features:** (Data as on 31st May'21)

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹5,848.78 Crores

**Inception Date:** 18th July 2018

**Fund Manager:** Mr. Harshal Joshi  
(w.e.f. 18th July 2018)

**Modified Duration:** 98 days

**Average Maturity:** 108 days

**Macaulay Duration:** 101 days

**Yield to Maturity:** 3.57%

**Benchmark:** NIFTY Ultra Short Duration Debt Index  
(w.e.f 01<sup>st</sup> February, 2019)

**Minimum Investment Amount:**  
₹100/- and any amount thereafter

**Exit Load:** Nil

**Options Available :** Growth & IDCW<sup>@</sup> Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

<sup>@</sup>Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

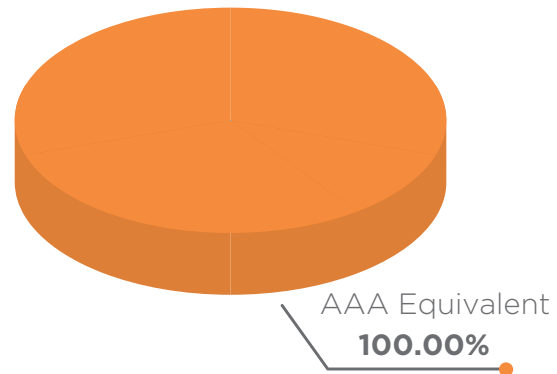
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



### PORTFOLIO

(31 May 2021)

Name	Rating	Total (%)
<b>Commercial Paper</b>		<b>27.65%</b>
Reliance Industries	A1+	10.04%
NABARD	A1+	6.71%
Indian Oil Corporation	A1+	3.37%
LIC Housing Finance	A1+	3.36%
Kotak Mahindra Investments	A1+	2.49%

**PORTFOLIO** (31 May 2021)

Name	Rating	Total (%)
Kotak Mahindra Prime	A1+	0.84%
HDFC	A1+	0.83%
<b>Corporate Bond</b>		<b>24.77%</b>
LIC Housing Finance	AAA	4.68%
REC	AAA	4.64%
Small Industries Dev Bank of India	AAA	3.66%
HDB Financial Services	AAA	3.50%
HDFC	AAA	3.48%
Power Finance Corporation	AAA	2.65%
NABARD	AAA	1.97%
Indian Railway Finance Corporation	AAA	0.09%
Reliance Industries	AAA	0.08%
<b>Treasury Bill</b>		<b>16.89%</b>
182 Days Tbill - 2021	SOV	9.28%
91 Days Tbill - 2021	SOV	6.77%
364 Days Tbill - 2021	SOV	0.84%
<b>Certificate of Deposit</b>		<b>10.79%</b>
Axis Bank	A1+	6.69%
Bank of Baroda	A1+	2.87%
NABARD	A1+	1.23%
<b>State Government Bond</b>		<b>4.99%</b>
6.92% MAHARASTRA SDL - 2022	SOV	1.89%
8.38% Karnataka SDL - 2022	SOV	1.51%
8.31% Karnataka SDL - 2022	SOV	0.98%
7.9% CHHATISGARH SDL - 2021	SOV	0.26%
8.84% Gujrat SDL - 2022	SOV	0.09%
8.90% Andhra pradesh SDL - 2022	SOV	0.09%
8.79% Maharashtra SDL - 2021	SOV	0.09%
7.03% Gujarat SDL - 2021	SOV	0.09%
<b>Floating Rate Note</b>		<b>1.69%</b>
Axis Bank	A1+	1.69%
<b>Zero Coupon Bond</b>		<b>1.63%</b>
LIC Housing Finance	AAA	1.63%
<b>Net Cash and Cash Equivalent</b>		<b>11.60%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate returns over short-term investment horizon with a low risk strategy
- To invest in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.